

RLI Power Hour

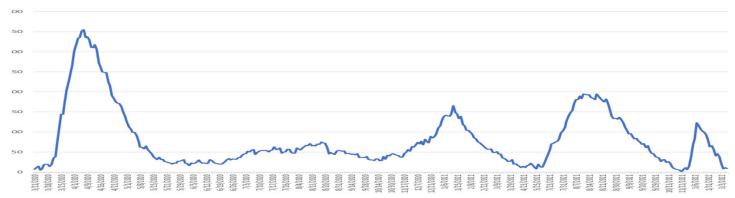
1st Wave: Early Trends Predict Seismic Shifts

Dana Smetherman, MD, MPH, MBA, FACR

Presentation Date

The Alpha Wave

- As we think about our Radiology work force:
 - What was our focus?
 - What else should we have been thinking about?
 - What underlying trends were accelerated by COVID & predicted the labor shortage we are seeing today?





What was our focus?



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What was our focus?





What was our focus?



What else should we have been thinking about?

Nearly 20% of healthcare workers have quit their jobs during the pandemic

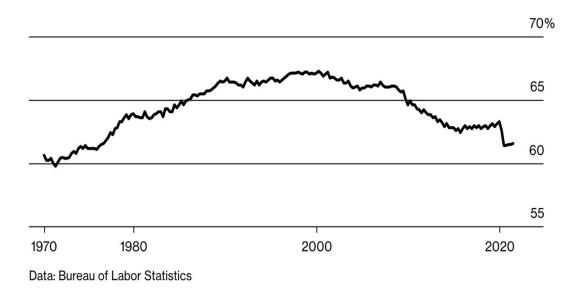


HEALTH

WHY HEALTH-CARE WORKERS ARE QUITTING IN DROVES

About one in five health-care workers has left their job since the pandemic started. This is their story—and the story of those left behind.

U.S. Labor Force Participation Rate





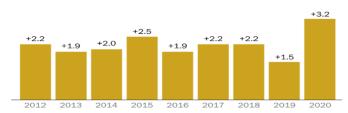
What else should we have been thinking about?

The Great Resignation How Working Parents Can The Great Resignation or Didn't Start with the **Create a New Normal for** the Great Rethink? **Pandemic Their Family** by Ranjay Gulati by Joseph Fuller and William Kerr by Avni Patel Thompson March 22, 2022 October 06, 2021 North America Teleradiology Market Size, 2015-2026 (USD Billion) 2024 www.fortunebusinessinsights.com

What should we have been thinking about?

The number of retired Baby Boomers rose more from 2019 to 2020 than in prior years

Annual increase in the retired U.S. Baby Boomer population (in millions)



Note: "Retired" refers to those not in the labor force due to retirement. Baby Boomers are those born between 1946 and 1964. Each year's retired Boomer population is based on the average of the July, August and September estimate.

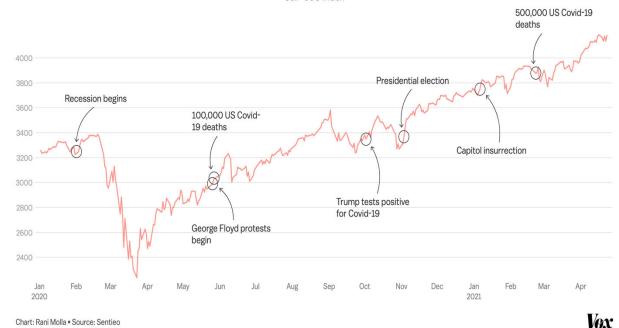
Source: Pew Research Center analysis of July, August and September Current Population Survey monthly files (IPUMS)

PEW RESEARCH CENTER



The stock market keeps climbing despite real-world turmoil

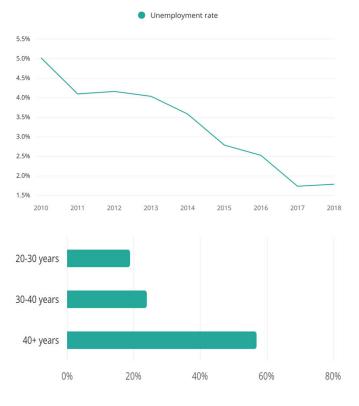
S&P 500 Index



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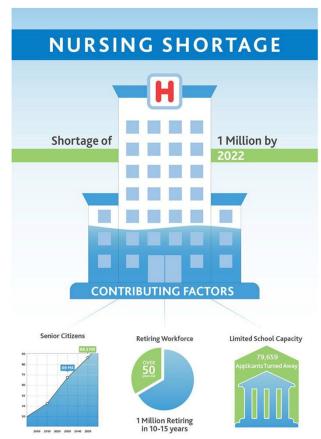
What else should we have been thinking about?



For some Louisiana nurses, COVID was the last straw

BY EMILY WOODRUFF | Staff writer







Lessons Learned

- What underlying trends were accelerated by COVID & predicted the labor shortage we are seeing today?
 - Remote work now feasible & "good enough" in many instances
 - Workers desire flexibility & autonomy
 - Managing work & family demands has become increasingly difficult
 - Pre-existing nurse & radiologic technologist shortages



