

**Consolidated Statement of Activities**  
**For the year ended June 30, 2013**  
**(Unaudited)**

**Operating revenue**

Member dues	\$ 15,274,085
Program services:	
Research	42,275,621
Quality and safety	31,156,824
Education	7,803,278
Member and chapter services	1,821,103
Other revenue	390,409
Investment income operations	29,760
Miscellaneous revenue	371,678
Total operating revenue	<u>99,122,758</u>

**Expenses**

Program services	
Research	34,358,709
Quality and safety	14,647,809
Education	8,967,214
Government Relations	3,379,839
Member and chapter services	3,863,578
Economics and health policy	2,035,726
Society administration	1,160,292
Other programs	644,468
Total program services	<u>69,057,635</u>

Supporting services

Management and general	28,908,009
Member development	646,884
Fundraising	115,476
Total supporting services	<u>29,670,369</u>

Total Expenses 98,728,004

Net from operations 394,754

Investment income long-term reserve	7,231,102
Contribution to Radiology Leadership Institute Fund	(1,200,000)
Investment in Harvey L. Neiman Health Policy Institute	<u>(1,606,636)</u>
Total change in net assets	<u>4,819,220</u>

Net assets, beginning of year	80,857,400
Net assets, end of year	<u>\$ 85,676,620</u>

**Consolidated Statement of Financial Position**  
**For the year ended June 30, 2013**  
**(Unaudited)**

**Assets**

Cash and cash equivalents	\$ 9,717,864
Accounts receivable	10,444,643
Investments, at market	70,905,967
Restricted investments	20,346,924
Property and equipment, net	44,136,443
Other assets	2,511,378
Total assets	<u>\$ 158,063,219</u>

**Liabilities**

Accounts payable and accrued expenses	\$ 11,617,312
Deferred revenue	40,341,359
Deferred lease obligations	727,928
Long-term debt	19,700,000
Total liabilities	<u>72,386,599</u>

**Net assets**

Undesignated	3,102,943
Designated by board for long-term investment	58,055,368
Net investment in property and equipment	24,518,309
Total net assets	<u>85,676,620</u>
Total liabilities and net assets	<u>\$ 158,063,219</u>